

Appendix 2

Report on the Financial Statements of Agencies Audited by Appointed Auditors

1.0 PURPOSE

This Appendix summarizes the Office of the Provincial Auditor's views on the financial statements of agencies audited by appointed auditors. It lists audits in which the Office participated for fiscal periods ending between August 1, 2016 and July 31, 2017.

2.0 BACKGROUND

Under *The Provincial Auditor Act*, the Provincial Auditor retains its overall responsibility for audits of all Crown agencies and Crown corporations regardless of who does the audit. The Legislative Assembly allows the Government to appoint auditors to annually audit certain Crown agencies and Crown corporations. **Figure 1** sets out the objectives of the annual audits—we refer to them as annual integrated audits.

The Office, the Crown agencies, Crown corporations, and the appointed auditors use the recommendations of the *Report of the Task Force on Roles, Responsibilities and Duties of Auditors* to serve the Assembly's needs efficiently and effectively.^{1,2} The Office includes the results of annual integrated audits done by appointed auditors in its reports to the Assembly. As the Task Force Report expects, the Office provides the Assembly with its views and participation in the audits of agencies' financial statements with an appointed auditor.

Figure 1—Objective of Annual Integrated Audits

The objectives of each annual integrated audit are to form the following opinions and to report the results to the Assembly:

- An opinion on the financial-related rules and procedures used by the agency to safeguard public resources.
- An opinion on the agency's compliance with the authorities governing its activities related to financial reporting, safeguarding public resources, revenue raising, spending, borrowing, and investing.
- An opinion on the reliability of the agency's financial statements. The appointed auditors' reports on the reliability of each Crown agency and each Crown corporation's financial statements accompany the respective financial statements.

The Government's Summary Financial Statements include the financial results of all agencies controlled by the Government. *Public Accounts 2016-17 – Volume 1* includes the Office's independent auditor's report on the Government's Summary Financial Statements for the year ended March 31, 2017.

¹ For a copy of this report, see our website at www.auditor.sk.ca. The Task Force recommended that the Office give the Assembly a report listing the agencies whose annual integrated audits it participated in.

² In June 1994, the *Report of the Task Force on Roles, Responsibilities and Duties of Auditors* recommended how the audit system for Crown Investments Corporation of Saskatchewan and its subsidiary Crown corporations could function more efficiently and effectively. In April 1995, Treasury Board decided that all Crown corporations and agencies should comply with these recommendations.



3.0 THE OFFICE'S VIEWS ON FINANCIAL STATEMENTS AUDITED BY APPOINTED AUDITORS

The table below provides the Office's views and participation on each financial statement audit completed by an appointed auditor for fiscal years ending between August 1, 2016 and July 31, 2017. As noted below, sometimes the Office varies the extent of its participation.

The table groups agencies and corporations by: regional colleges; regional health authorities; school divisions; other Crown agencies, special purpose and trust funds; other agencies; and CIC, its subsidiary Crown corporations, and other related entities. It lists each Crown agency or corporation whose financial statements are audited by an appointed auditor, the appointed auditor's name, the agency's year-end date, whether the Office participated in the audit, and whether the agency's financial statements are reliable.

Listing of the Office's Involvement in Financial Statement Audits of Agencies with an Appointed Auditor

Name of Agency	Appointed Auditor	Year-End Date	PAS* Participated in Audit	Financial Statements are Reliable
A. Regional Colleges				
Carlton Trail College	E.J.C. Dudley & Co.	June 30, 2017	See ^A	Yes
Cumberland College	NeuPath Group, PC Inc.	June 30, 2017	Yes	Yes
Great Plains College	Stark & Marsh CPA LLP	June 30, 2017	See ^A	Yes
Northlands College	MNP LLP	June 30, 2017	See ^A	Yes
North West College	Vantage Chartered Professional Accountants	June 30, 2017	Yes	Yes
Parkland College	Miller Moar Grodecki Kreklewich & Chorney	June 30, 2017	See ^A	Yes
Southeast College	Cogent Chartered Professional Accountants LLP	June 30, 2017	Yes	Yes
B. Regional Health Authorities				
Cypress Regional Health Authority	Stark & Marsh CPA LLP	March 31, 2017	Yes	Yes
Five Hills Regional Health Authority	Virtus Group LLP	March 31, 2017	Yes	Yes
Heartland Regional Health Authority	KPMG LLP	March 31, 2017	Yes	Yes
Keewatin Yatthé Regional Health Authority	MNP LLP	March 31, 2017	Yes	Yes
Kelsey Trail Regional Health Authority	NeuPath Group, PC Inc.	March 31, 2017	Yes	Yes
Mamawetan Churchill River Regional Health Authority	Deloitte LLP	March 31, 2017	Yes	Yes
Prairie North Regional Health Authority	Vantage Chartered Professional Accountants	March 31, 2017	Yes	Yes
Prince Albert Parkland Regional Health Authority	MNP LLP	March 31, 2017	Yes	Yes
Saskatoon Regional Health Authority	KPMG LLP	March 31, 2017	Yes	Yes
Sun Country Regional Health Authority	Virtus Group LLP	March 31, 2017	Yes	Yes
Sunrise Regional Health Authority	Collins Barrow PQ LLP	March 31, 2017	Yes	Yes
C. School Divisions				
Chinook School Division No. 211	Stark & Marsh CPA LLP	August 31, 2016	See ^A	Yes

Name of Agency	Appointed Auditor	Year-End Date	PAS* Participated in Audit	Financial Statements are Reliable
Christ the Teacher Roman Catholic Separate School Division No. 212	Collins Barrow PQ LLP	August 31, 2016	See ^A	Yes
Conseil des écoles fransaskoises No. 310	Deloitte LLP	August 31, 2016	Yes	Yes
Creighton School Division No. 111	Kendall & Pandya	August 31, 2016	See ^A	Yes
Englefeld Protestant Separate School Division No. 132	MNP LLP	August 31, 2016	See ^A	Yes
Good Spirit School Division No. 204	Miller Moar Grodecki Kreklewich & Chorney	August 31, 2016	See ^A	Yes
Holy Family Roman Catholic Separate School Division No. 140	Cogent Chartered Professional Accountants LLP	August 31, 2016	See ^A	Yes
Holy Trinity Roman Catholic Separate School Division No. 22	Virtus Group LLP	August 31, 2016	See ^A	Yes
Horizon School Division No. 205	MNP LLP	August 31, 2016	See ^A	Yes
Ile-a-la Crosse School Division No. 112	Vantage Chartered Professional Accountants	August 31, 2016	See ^A	Yes
Light of Christ Roman Catholic Separate School Division No. 16	Vantage Chartered Professional Accountants	August 31, 2016	See ^A	Yes
Living Sky School Division No. 202	Holm Raiche Oberg P.C. Ltd. Chartered Professional Accounts	August 31, 2016	See ^A	Yes
Lloydminster Roman Catholic Separate School Division No. 89	MNP LLP	August 31, 2016	See ^A	Yes
Lloydminster Public School Division No. 99	Wilkinson Livingston Stevens LLP	August 31, 2016	See ^A	Yes
North East School Division No. 200	Virtus Group LLP	August 31, 2016	See ^A	Yes
Northern Lights School Division No. 113	MNP LLP	August 31, 2016	See ^A	Yes
Northwest School Division No. 203	Cogent Chartered Professional Accountants LLP	August 31, 2016	Yes	Yes
Prairie South School Division No. 210	Stark & Marsh CPA LLP	August 31, 2016	See ^A	Yes
Prairie Spirit School Division No. 206	Deloitte LLP	August 31, 2016	Yes	Yes
Prairie Valley School Division No. 208	MNP LLP	August 31, 2016	See ^A	Yes
Prince Albert Roman Catholic Separate School Division No. 6	MNP LLP	August 31, 2016	See ^A	Yes
Regina Roman Catholic Separate School Division No. 81	Dudley & Company LLP	August 31, 2016	Yes	Yes
Regina School Division No. 4	MNP LLP	August 31, 2016	Yes	Yes
Saskatchewan Rivers School Division No. 119	Deloitte LLP	August 31, 2016	Yes	Yes
Saskatoon School Division No. 13	Deloitte LLP	August 31, 2016	Yes	Yes
South East Cornerstone School Division No. 209	Virtus Group LLP	August 31, 2016	See ^A	Yes
St. Paul's Roman Catholic Separate School Division No. 20	Deloitte LLP	August 31, 2016	Yes	Yes
Sun West School Division No. 207	Close Hauta Bertoia Blanchette Chartered Professional Accountants	August 31, 2016	See ^A	Yes



Name of Agency	Appointed Auditor	Year-End Date	PAS* Participated in Audit	Financial Statements are Reliable
D. Other Crown Agencies, Special Purpose and Trust Funds				
Agricultural Credit Corporation of Saskatchewan	MNP LLP	March 31, 2017	Yes	Yes
Century Plaza Condominium Corporation	Deloitte LLP	March 31, 2017	Yes	Yes
Community Initiatives Fund	Virtus Group LLP	March 31, 2017	Yes	Yes
Crop Reinsurance Fund of Saskatchewan	KPMG LLP	March 31, 2017	Yes	Yes
Global Transportation Hub Authority, The	Deloitte LLP	March 31, 2017	Yes	Yes
Métis Development Fund	Deloitte LLP	December 31, 2016	Yes	Yes
Municipal Employees' Pension Commission	KPMG LLP	December 31, 2016	Yes	Yes
Municipal Financing Corporation of Saskatchewan	Dudley & Company LLP	December 31, 2016	Yes	Yes
Operator Certification Board	Mintz & Wallace	March 31, 2017	Yes	Yes
Pension Plan for the Non-Teaching Employees of the Saskatoon School Division No. 13	Deloitte LLP	December 31, 2016	Yes	Yes
Public Employees' Pension Plan	KPMG LLP	March 31, 2017	Yes	Yes
Saskatchewan Agricultural Stabilization Fund	KPMG LLP	March 31, 2017	Yes	Yes
Saskatchewan Crop Insurance Corporation	KPMG LLP	March 31, 2017	Yes	Yes
Saskatchewan Grain Car Corporation ^D	Miller Moar Grodecki Kreklewich & Chorney	June 30, 2017	Yes	Yes
Saskatchewan Housing Corporation	KPMG LLP	December 31, 2016	Yes	Yes
Saskatchewan Lotteries Trust Fund for Sport, Culture and Recreation	Virtus Group LLP	March 31, 2017	Yes	Yes
Saskatchewan Pension Plan	KPMG LLP	December 31, 2016	Yes	Yes
Saskatchewan Research Council	Deloitte LLP	March 31, 2017	Yes	Yes
Saskatchewan Research Council Employees' Pension Plan	Deloitte LLP	December 31, 2017	Yes	Yes
Saskatchewan Trade and Export Partnership Inc.	KPMG LLP	March 31, 2017	No	See ^C
Water Security Agency	Deloitte LLP	March 31, 2017	Yes	Yes
Workers' Compensation Board	KPMG LLP	December 31, 2016	Yes	Yes
Pension Plan for Employees of the Saskatchewan Workers' Compensation Board	KPMG LLP	December 31, 2016	Yes	Yes
Tourism Saskatchewan	MNP LLP	March 31, 2017	Yes	Yes
E. Other Agencies				
Technical Safety Authority of Saskatchewan, The	MNP LLP	June 30, 2017	Yes	Yes
F. CIC, its Subsidiary Crown Corporations & Other Related Entities				
Crown Investments Corporation of Saskatchewan (CIC)	KPMG LLP	March 31, 2017	Yes	Yes
CIC Economic Holdco Ltd.	See ^B			
First Nations and Métis Fund Inc.	KPMG LLP	March 31, 2017	Yes	Yes

Name of Agency	Appointed Auditor	Year-End Date	PAS* Participated in Audit	Financial Statements are Reliable
Gradworks Inc.	Dudley & Company LLP	March 31, 2017	Yes	Yes
Saskatchewan Immigrant Investor Fund Inc.	Ernst & Young LLP	March 31, 2017	Yes	Yes
CIC Asset Management Inc.	KPMG LLP	March 31, 2017	Yes	Yes
101069101 Saskatchewan Ltd.	See ^B			
CIC FTLP Holdings Inc.	See ^B			
CIC FTMI Holdings Inc.	See ^B			
CIC Pulp Ltd.	See ^B			
Capital Pension Plan	Deloitte LLP	December 31, 2016	Yes	Yes
SaskEnergy Incorporated	Deloitte LLP	March 31, 2017	Yes	Yes
Bayhurst Gas Limited	Deloitte LLP	March 31, 2017	Yes	Yes
Bayhurst Energy Services Corporation	See ^B			
BG Storage Inc.	See ^B			
Many Islands Pipe Lines (Canada) Limited	Deloitte LLP	March 31, 2017	Yes	Yes
Saskatchewan First Call Corporation	See ^B			
TransGas Limited	Deloitte LLP	March 31, 2017	Yes	Yes
Saskatchewan Gaming Corporation	KPMG LLP	March 31, 2017	Yes	Yes
SGC Holdings Inc.	KPMG LLP	March 31, 2017	Yes	Yes
Saskatchewan Government Insurance	PricewaterhouseCoopers LLP	March 31, 2017	Yes	Yes
SGI Canada Insurance Services Ltd.	PricewaterhouseCoopers LLP	December 31, 2016	Yes	Yes
Coachman Insurance Company	PricewaterhouseCoopers LLP	December 31, 2016	Yes	Yes
Saskatchewan Government Insurance Superannuation Plan	PricewaterhouseCoopers LLP	December 31, 2016	Yes	Yes
Saskatchewan Auto Fund	PricewaterhouseCoopers LLP	March 31, 2017	Yes	Yes
Saskatchewan Opportunities Corporation	Virtus Group LLP	March 31, 2017	Yes	Yes
Saskatchewan Power Corporation	Deloitte LLP	March 31, 2017	Yes	Yes
SaskPower International Inc.	See ^B			
Northpoint Energy Solutions Inc.	Deloitte LLP	March 31, 2017	Yes	Yes
Power Corporation Superannuation Plan	Deloitte LLP	December 31, 2016	Yes	Yes
Saskatchewan Telecommunications Holding Corporation	KPMG LLP	March 31, 2017	Yes	Yes
Saskatchewan Telecommunications	KPMG LLP	March 31, 2017	Yes	Yes
Saskatchewan Telecommunications International, Inc.	KPMG LLP	March 31, 2017	Yes	Yes
SaskTel International Consulting, Inc.	See ^B			
Saskatchewan Telecommunications International (Tanzania) Ltd.	See ^B			
Battleford International, Inc.	See ^B			
Avonlea Holding, Inc.	See ^B			



Name of Agency	Appointed Auditor	Year-End Date	PAS* Participated in Audit	Financial Statements are Reliable
Manalta Investment Company Ltd.	See ^B			
Qu'Appelle Holding, Inc.	See ^B			
Nokomis Holding, Inc.	See ^B			
SecurTek Monitoring Solutions Inc.	KPMG LLP	March 31, 2017	Yes	Yes
Shellbrook Holding, Inc.	See ^B			
SaskTel Investments Inc.	See ^B			
DirectWest Corporation	KPMG LLP	March 31, 2017	Yes	Yes
Qu'Appelle Holding, Inc.	See ^B			
DirectWest Canada Inc.	See ^B			
Bruno Holdings Inc.	See ^B			
Saskatchewan Telecommunications Pension Plan	KPMG LLP	March 31, 2017	Yes	Yes
Saskatchewan Transportation Company	MNP LLP	March 31, 2017	Yes	Yes
Saskatchewan Water Corporation	Deloitte LLP	March 31, 2017	Yes	Yes

* PAS—Provincial Auditor of Saskatchewan

^A The Office reviewed the opinions of the appointed auditor on the reliability of financial statements, effectiveness of processes to safeguard public resources, and compliance with authorities. It also reviewed the appointed auditor's audit findings (including summary of errors) reported to the boards of the agencies. Where necessary, it followed up with the appointed auditor to clarify issues reported.

^B Agency does not prepare financial statements for audit.

^C Consistent with prior years, the Office examines the supervisory work carried out by the funding agency over STEP as part of its annual audit of the funding agency (i.e., Ministry of the Economy).

^D Saskatchewan Grain Car Corporation was wound-up effective June 30, 2017.