

Appendix 2

Report on the Financial Statements of Agencies Audited by Appointed Auditors

1.0 PURPOSE

This Appendix summarizes the Office of the Provincial Auditor's views on the financial statements of agencies audited by appointed auditors. It lists audits in which the Office participated for fiscal periods ending between August 31, 2020 and December 31, 2020.

2.0 BACKGROUND

Under *The Provincial Auditor Act*, the Provincial Auditor retains its overall responsibility for audits of all Crown agencies and Crown corporations regardless of who does the audit. The Legislative Assembly allows the Government to appoint auditors to annually audit certain Crown agencies and Crown corporations. **Figure 1** sets out the objectives of the annual audits—we refer to them as annual integrated audits.

The Office, the Crown agencies, Crown corporations, and the appointed auditors use the recommendations of the *Report of the Task Force on Roles, Responsibilities and Duties of Auditors* to serve the Assembly's needs efficiently and effectively.^{1,2} The Office includes the results of annual integrated audits done by appointed auditors in its reports to the Assembly. As the Task Force Report expects, the Office provides the Assembly with its views and participation in the audits of agencies' financial statements with an appointed auditor.

Figure 1—Objective of Annual Integrated Audits

The objectives of each annual integrated audit are to form the following opinions and to report the results to the Assembly:

- An opinion on the financial-related rules and procedures used by the agency to safeguard public resources.
- An opinion on the agency's compliance with the authorities governing its activities related to financial reporting, safeguarding public resources, revenue raising, spending, borrowing, and investing.
- An opinion on the reliability of the agency's financial statements. The appointed auditors' reports on the reliability of each Crown agency and each Crown corporation's financial statements accompany the respective financial statements.

The Government's Summary Financial Statements include the financial results of all agencies controlled by the Government. *Public Accounts 2020-21 – Volume 1* will include the Office's independent auditor's report on the Government's Summary Financial Statements for the year ended March 31, 2021.

¹ For a copy of this report, see our website at www.auditor.sk.ca. The Task Force recommended that the Office give the Assembly a report listing the agencies whose annual integrated audits it participated in.

² In June 1994, the *Report of the Task Force on Roles, Responsibilities and Duties of Auditors* recommended how the audit system for Crown Investments Corporation of Saskatchewan and its subsidiary Crown corporations could function more efficiently and effectively. In April 1995, Treasury Board decided that all Crown corporations and agencies should comply with these recommendations.



3.0 THE OFFICE'S VIEWS ON FINANCIAL STATEMENTS AUDITED BY APPOINTED AUDITORS

The table below provides the Office's views and participation on each financial statement audit completed by an appointed auditor for fiscal years ending between August 1, 2020 and December 31, 2020. As noted below, sometimes the Office varies the extent of its participation.

The table groups agencies and corporations by: school divisions; other Crown agencies, special purpose and trust funds; and CIC, its subsidiary Crown corporations, and other related entities. It lists each Crown agency or corporation whose financial statements are audited by an appointed auditor, the appointed auditor's name, the agency's year-end date, whether the Office participated in the audit, and whether the agency's financial statements are reliable.

Listing of the Office's Involvement in Financial Statement Audits of Agencies with an Appointed Auditor

| Name of Agency | Appointed Auditor | Year-End Date | PAS* Participated in Audit | Financial Statements are Reliable |
|--|--|---------------|----------------------------|-----------------------------------|
| School Divisions | | | | |
| Chinook School Division No. 211 | Stark & Marsh CPA LLP | August 31 | See ^A | Yes |
| Christ the Teacher Roman Catholic Separate School Division No. 212 | Miller Moar Grodecki Kreklewich & Chorney Chartered Professional Accountants | August 31 | See ^A | Yes |
| Conseil des Écoles Fransaskoises No. 310 | Deloitte LLP | August 31 | See ^A | Yes |
| Creighton School Division No. 111 | Kendall & Pandya Chartered Professional Accountants | August 31 | See ^A | Yes |
| Good Spirit School Division No. 204 | Miller Moar Grodecki Kreklewich & Chorney Chartered Professional Accountants | August 31 | See ^A | Yes |
| Holy Family Roman Catholic Separate School Division No. 140 | Grant Thornton LLP | August 31 | See ^A | Yes |
| Holy Trinity Roman Catholic Separate School Division No. 22 | Virtus Group LLP | August 31 | See ^A | Yes |
| Horizon School Division No. 205 | MNP LLP | August 31 | See ^A | Yes |
| Île-à-la Crosse School Division No. 112 | Vantage Chartered Professional Accountants | August 31 | See ^A | Yes |
| Light of Christ Roman Catholic Separate School Division No. 16 | Vantage Chartered Professional Accountants | August 31 | See ^A | Yes |
| Living Sky School Division No. 202 | Holm Raiche Oberg P.C. Ltd. Chartered Professional Accounts | August 31 | See ^A | Yes |
| Lloydminster Roman Catholic Separate School Division No. 89 | MNP LLP | August 31 | See ^A | Yes |

| Name of Agency | Appointed Auditor | Year-End Date | PAS* Participated in Audit | Financial Statements are Reliable |
|---|---|---------------|----------------------------------|---|
| Lloydminster Public School Division No. 99 | Vantage Chartered Professional Accountants | August 31 | See ^A | Yes |
| North East School Division No. 200 | Virtus Group LLP | August 31 | Yes | Yes |
| Northern Lights School Division No. 113 | Deloitte LLP | August 31 | Yes | Yes |
| Northwest School Division No. 203 | Grant Thornton LLP | August 31 | See ^A | Yes |
| Prairie South School Division No. 210 | Deloitte LLP | August 31 | See ^A | Yes |
| Prairie Spirit School Division No. 206 | MNP LLP | August 31 | Yes | Yes |
| Prairie Valley School Division No. 208 | MNP LLP | August 31 | See ^A | Yes |
| Prince Albert Roman Catholic Separate School Division No. 6 | Deloitte LLP | August 31 | Yes | Yes |
| Regina Roman Catholic Separate School Division No. 81 | Dudley & Company LLP | August 31 | Yes | Yes |
| Regina School Division No. 4 | MNP LLP | August 31 | Yes | Yes |
| Saskatchewan Rivers School Division No. 119 | MNP LLP | August 31 | See ^A | Yes |
| Saskatoon School Division No. 13 | Deloitte LLP | August 31 | Yes | Yes |
| South East Cornerstone School Division No. 209 | Virtus Group LLP | August 31 | Yes | Yes |
| St. Paul's Roman Catholic Separate School Division No. 20 | MNP LLP | August 31 | Yes | Yes |
| Sun West School Division No. 207 | Close Hauta Bertoia Blanchette Chartered Professional Accountants | August 31 | See ^A | Yes |
| Other Crown Agencies, Special Purpose and Trust Funds | | | | |
| Métis Development Fund | Deloitte LLP | December 31 | Yes | Yes |
| Municipal Employees' Pension Commission | KPMG LLP | December 31 | Yes | Yes |
| Municipal Financing Corporation of Saskatchewan | Dudley & Company LLP | December 31 | Yes | Yes |
| Pension Plan for the Non-Teaching Employees of the Saskatoon School Division No. 13 | Deloitte LLP | December 31 | Yes | Yes |
| Saskatchewan Housing Corporation | KPMG LLP | December 31 | Yes | Yes |
| Saskatchewan Pension Plan | KPMG LLP | December 31 | Yes | Yes |
| Saskatchewan Professional Teachers Regulatory Board | Virtus Group LLP | August 31 | Yes | Yes |
| Saskatchewan Research Council Employees' Pension Plan | Deloitte LLP | December 31 | Yes | Yes |
| Workers' Compensation Board | KPMG LLP | December 31 | Yes | Yes |



| Name of Agency | Appointed Auditor | Year-End Date | PAS* Participated in Audit | Financial Statements are Reliable |
|--|-------------------|---------------|----------------------------------|---|
| Pension Plan for Employees of the Saskatchewan Workers' Compensation Board | KPMG LLP | December 31 | Yes | Yes |
| CIC, its Subsidiary Crown Corporations & Other Related Entities | | | | |
| SGI Canada Insurance Services Ltd. | KPMG LLP | December 31 | Yes | Yes |
| Coachman Insurance Company | KPMG LLP | December 31 | Yes | Yes |
| Saskatchewan Government Insurance Superannuation Plan | KPMG LLP | December 31 | Yes | Yes |
| Power Corporation Superannuation Plan | Deloitte LLP | December 31 | Yes | Delayed |

* PAS—Provincial Auditor of Saskatchewan

^A The Office reviewed the opinions of the appointed auditor on the reliability of financial statements, effectiveness of processes to safeguard public resources, and compliance with authorities. It also reviewed the appointed auditor's audit findings (including summary of errors) reported to the boards of the agencies. Where necessary, it followed up with the appointed auditor to clarify issues reported.