

Appendix 2

Report on the Financial Statements of Agencies Audited by Appointed Auditors

1.0 PURPOSE

This Appendix summarizes the Office of the Provincial Auditor's views on the financial statements of agencies audited by appointed auditors. It lists audits in which the Office participated for fiscal periods ending between January 1, 2024, and June 30, 2024.

2.0 BACKGROUND

The Provincial Auditor Act requires the Office of the Provincial Auditor to audit all government agencies, and also retain our overall responsibility for audits of all Crown agencies and Crown corporations. The Legislative Assembly allows the Government to appoint auditors to annually audit certain Crown agencies and Crown corporations. **Figure 1** sets out the objectives of the annual financial audits—we refer to them as annual integrated audits.

To serve the Assembly's needs efficiently and effectively, the Office of the Provincial Auditor, Crown agencies, Crown corporations, and the appointed auditors use the recommendations of the *Report of the Task Force on Roles, Responsibilities and Duties of Auditors* to work cooperatively so the Office can report audit results to the Assembly.^{1,2} We include the results of annual integrated audits done by appointed auditors in our Reports to the Assembly. As the Task Force Report expects, we provide the Assembly with our views, and identify our participation in the audits of agencies' financial statements with an appointed auditor.

Figure 1—Objectives of Annual Integrated Audits

The objectives of each annual integrated audit are to form the following opinions and to report the results to the Assembly:

- An opinion on the financial-related rules and procedures used by the agency to safeguard public resources.
- An opinion on the agency's compliance with the authorities governing its activities related to financial reporting, safeguarding public resources, revenue raising, spending, borrowing, and investing.
- An opinion on the reliability of the agency's financial statements. The appointed auditors' reports on the reliability of each Crown agency and each Crown corporation's financial statements accompany the respective financial statements.

¹ The Task Force recommended the Office of the Provincial Auditor provide the Legislative Assembly a listing of the agencies that it participated in auditing. *Report of the Task Force on Roles, Responsibilities and Duties of Auditors* available at auditor.sk.ca

² In June 1994, the *Report of the Task Force on Roles, Responsibilities and Duties of Auditors* recommended how the audit system for Crown Investments Corporation of Saskatchewan and its subsidiary Crown corporations could function more efficiently and effectively. In April 1995, the Treasury Board decided that all Crown corporations and agencies should comply with these recommendations.



The Government's Summary Financial Statements include the financial results of all agencies controlled by the Government. *Public Accounts 2023–24 – Volume 1* includes the Office's independent auditor's report on the Government's Summary Financial Statements for the year ended March 31, 2024.

3.0 THE OFFICE'S VIEWS ON FINANCIAL STATEMENTS AUDITED BY APPOINTED AUDITORS

The table below provides the Office of the Provincial Auditor's views and participation on each financial statement audit completed by an appointed auditor for fiscal years ending between January 1, 2024, and June 30, 2024. As noted below, sometimes the Office varies the extent of its participation.

The table groups agencies and corporations by: healthcare affiliates; regional colleges; other Crown agencies, special purpose and trust funds; other agencies; and CIC, its subsidiary Crown corporations, and other related entities. It lists each Crown agency or corporation whose financial statements are audited by an appointed auditor, the appointed auditor's name, the agency's year-end date, whether the Office participated in the audit, and whether the agency's financial statements are reliable.

Listing of the Office's Involvement in Financial Statement Audits of Agencies with an Appointed Auditor

| Name of Agency | Appointed Auditor | Year-End Date | PAS* Participated in Audit | Financial Statements are Reliable |
|--|--|---------------|----------------------------|-----------------------------------|
| Healthcare Affiliates | | | | |
| All Nations' Healing Hospital Inc. | Virtus Group LLP | March 31 | See ^A | Yes |
| Bethany Pioneer Village Inc. ^D | Jensen Stromberg, Chartered Professional Accountants | March 31 | See ^A | Yes |
| Border-Line Housing Company (1975) Inc. | MNP LLP | March 31 | See ^A | Yes |
| Circle Drive Special Care Home Inc. | KPMG LLP | March 31 | See ^A | Yes |
| Cupar and District Nursing Home Inc. | MWC Chartered Professional Accountants LLP | March 31 | See ^A | Yes |
| Duck Lake and District Nursing Home Inc. | Heagy LLP | March 31 | See ^A | Yes |
| Foyer St. Joseph Nursing Home Inc. | KPMG LLP | March 31 | See ^A | Yes |
| Jubilee Residences Inc. ^D | KPMG LLP | March 31 | See ^A | Yes |
| Lakeview Pioneer Lodge Inc. | Heagy LLP | March 31 | See ^A | Yes |
| Lumsden & District Heritage Home Inc. | MWC Chartered Professional Accountants LLP | March 31 | See ^A | Yes |
| Lutheran Sunset Home of Saskatoon ^D | BDO Canada LLP | March 31 | See ^A | Yes |
| Mennonite Nursing Homes Incorporated | Heagy LLP | March 31 | See ^A | Yes |
| Mont St. Joseph Home Inc. | MNP LLP | March 31 | See ^A | Yes |
| Oliver Lodge ^D | Virtus Group LLP | March 31 | See ^A | Yes |
| Providence Place for Holistic Health Inc. | KPMG LLP | March 31 | See ^A | Yes |
| Radville Marian Health Centre Inc. | KPMG LLP | March 31 | See ^A | Yes |

| Name of Agency | Appointed Auditor | Year-End Date | PAS* Participated in Audit | Financial Statements are Reliable |
|--|--|---------------|----------------------------|-----------------------------------|
| Raymore Community Health and Social Centre | SENSUS Chartered Professional Accountants Ltd. | March 31 | See ^A | Yes |
| Regina Lutheran Housing Corporation | MWC Chartered Professional Accountants LLP | March 31 | See ^A | Delayed |
| Santa Maria Senior Citizens Home Inc. | KPMG LLP | March 31 | See ^A | Yes |
| Saskatoon Convalescent Home | Baker Tilly SK LLP | March 31 | See ^A | Yes |
| Sherbrooke Community Society Inc. | KPMG LLP | March 31 | See ^A | Yes |
| Société Joseph Breton Inc. | HRO Chartered Professional Accountants | March 31 | See ^A | Yes |
| Spruce Manor Special Care Home Inc. ^D | Jensen Stromberg, Chartered Professional Accountants | March 31 | See ^A | Yes |
| St. Ann's Senior Citizens Village Corporation ^D | KPMG LLP | March 31 | See ^A | Yes |
| St. Anthony's Hospital | KPMG LLP | March 31 | See ^A | Yes |
| St. Joseph's Home for the Aged | Ernst & Young LLP | March 31 | See ^A | Yes |
| St. Joseph's Hospital (Grey Nuns) Gravelbourg | KPMG LLP | March 31 | See ^A | Yes |
| St. Joseph's Hospital of Estevan | KPMG LLP | March 31 | See ^A | Yes |
| St. Joseph's Integrated Health Centre Macklin Inc. | KPMG LLP | March 31 | See ^A | Yes |
| St. Paul Lutheran Home of Melville | Prairie Strong, Chartered Professional Accountants | March 31 | See ^A | Yes |
| St. Peter's Hospital | KPMG LLP | March 31 | See ^A | Yes |
| Strasbourg and District Health Centre | MNP LLP | March 31 | See ^A | Yes |
| Sunnyside Adventist Care Centre | KPMG LLP | March 31 | See ^A | Yes |
| The Qu'Appelle Diocesan Housing Company | MWC Chartered Professional Accountants LLP | March 31 | See ^A | Yes |
| The Salvation Army—William Booth Special Care Home | KPMG LLP | March 31 | See ^A | Yes |
| Warman Mennonite Special Care Home Inc. ^D | MNP LLP | March 31 | See ^A | Yes |
| Regional Colleges | | | | |
| Carlton Trail College | KPMG LLP | June 30 | See ^A | Yes |
| Great Plains College | Stark & Marsh CPA LLP | June 30 | Yes | Yes |
| Northlands College | MNP LLP | June 30 | Yes | Yes |
| North West College | Vantage Chartered Professional Accountants | June 30 | Yes | Yes |
| Southeast College | Virtus Group LLP | June 30 | See ^A | Yes |
| Suncrest College | MNP LLP | June 30 | See ^A | Yes |
| Other Crown Agencies, Special Purpose and Trust Funds | | | | |
| Agricultural Credit Corporation of Saskatchewan | MNP LLP | March 31 | See ^A | Yes |
| Century Plaza Condominium Corporation | Deloitte LLP | March 31 | Yes | Yes |
| Community Initiatives Fund | Virtus Group LLP | March 31 | See ^A | Yes |



| Name of Agency | Appointed Auditor | Year-End Date | PAS* Participated in Audit | Financial Statements are Reliable |
|--|--|---------------|----------------------------|-----------------------------------|
| Crop Reinsurance Fund of Saskatchewan | KPMG LLP | March 31 | Yes | Yes |
| Operator Certification Board | MWC Chartered Professional Accountants LLP | March 31 | See ^A | Yes |
| Public Employees' Pension Plan | KPMG LLP | March 31 | Yes | Yes |
| Saskatchewan Agricultural Stabilization Fund | KPMG LLP | March 31 | See ^A | Yes |
| Saskatchewan Crop Insurance Corporation | KPMG LLP | March 31 | Yes | Yes |
| Saskatchewan Lotteries Trust Fund for Sport, Culture and Recreation | Virtus Group LLP | March 31 | Yes | Yes |
| Saskatchewan Research Council | Deloitte LLP | March 31 | Yes | Yes |
| Saskatchewan Trade and Export Partnership Inc. | KPMG LLP | March 31 | No | See ^C |
| Water Security Agency | MNP LLP | March 31 | Yes | Yes |
| Tourism Saskatchewan | Deloitte LLP | March 31 | Yes | Yes |
| Other Agencies | | | | |
| Saskatchewan Indian Gaming Authority Inc. | Deloitte LLP | March 31 | Yes | Yes |
| Technical Safety Authority of Saskatchewan, The | MNP LLP | June 30 | Yes | Yes |
| CIC, its Subsidiary Crown Corporations & Other Related Entities | | | | |
| Crown Investments Corporation of Saskatchewan (CIC) | KPMG LLP | March 31 | Yes | Yes |
| CIC Asset Management Inc. | KPMG LLP | March 31 | Yes | Yes |
| 101069101 Saskatchewan Ltd. | See ^B | | | |
| SaskEnergy Incorporated | Deloitte LLP | March 31 | Yes | Yes |
| Bayhurst Gas Limited | See ^B | | | |
| BG Storage Inc. | See ^B | | | |
| Many Islands Pipe Lines (Canada) Limited | Deloitte LLP | March 31 | Yes | Yes |
| TransGas Limited | Deloitte LLP | March 31 | Yes | Yes |
| Lotteries and Gaming Saskatchewan Corporation | Deloitte LLP | March 31 | Yes | Yes |
| Saskatchewan Gaming Corporation | KPMG LLP | March 31 | Yes | Yes |
| SGC Holdings Inc. | KPMG LLP | March 31 | Yes | Yes |
| Saskatchewan Government Insurance | KPMG LLP | March 31 | Yes | Yes |
| Saskatchewan Auto Fund | KPMG LLP | March 31 | Yes | Yes |
| Saskatchewan Power Corporation | Deloitte LLP | March 31 | Yes | Yes |
| Northpoint Energy Solutions Inc. | Deloitte LLP | March 31 | Yes | Yes |
| Saskatchewan Telecommunications Holding Corporation | KPMG LLP | March 31 | Yes | Yes |
| Saskatchewan Telecommunications | KPMG LLP | March 31 | Yes | Yes |
| Stentor Resource Centre Inc. | See ^B | | | |

| Name of Agency | Appointed Auditor | Year-End Date | PAS* Participated in Audit | Financial Statements are Reliable |
|---|-------------------|---------------|----------------------------|-----------------------------------|
| Saskatchewan Telecommunications International, Inc. | KPMG LLP | March 31 | Yes | Yes |
| SaskTel International Consulting, Inc. | See ^B | | | |
| Battleford International, Inc. | See ^B | | | |
| SaskTel Investments Inc. | See ^B | | | |
| Manalta Investment Company Ltd | See ^B | | | |
| Nokomis Holding Inc. | See ^B | | | |
| Shellbrook Holding Inc. | See ^B | | | |
| Saskatchewan Telecommunications Pension Plan | KPMG LLP | March 31 | Yes | Yes |
| Saskatchewan Water Corporation | MNP LLP | March 31 | Yes | Yes |

* PAS—Provincial Auditor of Saskatchewan

^A The Office reviewed the opinions of the appointed auditor on the reliability of financial statements, effectiveness of processes to safeguard public resources, and compliance with authorities. It also reviewed the appointed auditor's audit findings (including summary of errors) reported to the boards of the agencies. Where necessary, it followed up with the appointed auditor to clarify issues reported.

^B Agency does not prepare financial statements for audit.

^C Consistent with prior years, the Office examines the supervisory work carried out by the funding agency over STEP as part of its annual audit of the funding agency (i.e., Ministry of Trade and Export Development).

^D Only the Affiliate's operation of special-care homes, hospitals, and health centres designated pursuant to *The Facility Designation Regulations* were subject to audit participation.

