

Appendix 2

Report on the Financial Statements of Agencies Audited by Appointed Auditors

1.0 PURPOSE

This Appendix summarizes the Office of the Provincial Auditor's views on the financial statements of agencies audited by appointed auditors. It lists audits in which the Office participated for fiscal periods ending between January 1, 2025, and June 30, 2025.

2.0 BACKGROUND

The Provincial Auditor Act requires the Office of the Provincial Auditor to audit all government agencies, and also retain our overall responsibility for audits of all Crown agencies and Crown corporations. The Legislative Assembly allows the Government to appoint auditors to annually audit certain Crown agencies and Crown corporations. **Figure 1** sets out the objectives of the annual financial audits—we refer to them as annual integrated audits.

To serve the Assembly's needs efficiently and effectively, the Office of the Provincial Auditor, Crown agencies, Crown corporations, and the appointed auditors use the recommendations of the *Report of the Task Force on Roles, Responsibilities and Duties of Auditors* to work cooperatively so the Office can report audit results to the Assembly.^{1,2} We include the results of annual integrated audits done by appointed auditors in our Reports to the Assembly. As the Task Force Report expects, we provide the Assembly with our views, and identify our participation in the audits of agencies' financial statements with an appointed auditor.

Figure 1—Objectives of Annual Integrated Audits

The objectives of each annual integrated audit are to form the following opinions and to report the results to the Assembly:

- An opinion on the financial-related rules and procedures used by the agency to safeguard public resources.
- An opinion on the agency's compliance with the authorities governing its activities related to financial reporting, safeguarding public resources, revenue raising, spending, borrowing, and investing.
- An opinion on the reliability of the agency's financial statements. The appointed auditors' reports on the reliability of each Crown agency and each Crown corporation's financial statements accompany the respective financial statements.

¹ The Task Force recommended the Office of the Provincial Auditor provide the Legislative Assembly a listing of the agencies that it participated in auditing. *Report of the Task Force on Roles, Responsibilities and Duties of Auditors* available at auditor.sk.ca

² In June 1994, the *Report of the Task Force on Roles, Responsibilities and Duties of Auditors* recommended how the audit system for Crown Investments Corporation of Saskatchewan and its subsidiary Crown corporations could function more efficiently and effectively. In April 1995, Treasury Board decided that all Crown corporations and agencies should comply with these recommendations.



The Government's Summary Financial Statements include the financial results of all agencies controlled by the Government. *Public Accounts 2024–25 Volume 1* includes the Office's independent auditor's report on the Government's Summary Financial Statements for the year ended March 31, 2025.

3.0 THE OFFICE'S VIEWS ON FINANCIAL STATEMENTS AUDITED BY APPOINTED AUDITORS

The table below provides the Office of the Provincial Auditor's views and participation on each financial statement audit completed by an appointed auditor for fiscal years ending between January 1, 2025, and June 30, 2025. As noted below, sometimes the Office varies the extent of its participation.

The table groups agencies and corporations by: healthcare affiliates; regional colleges; other Crown agencies, special purpose and trust funds; other agencies; and CIC, its subsidiary Crown corporations, and other related entities. It lists each Crown agency or corporation whose financial statements are audited by an appointed auditor, the appointed auditor's name, the agency's year-end date, whether the Office participated in the audit, and whether the agency's financial statements are reliable.

Listing of the Office's Involvement in Financial Statement Audits of Agencies with an Appointed Auditor

Name of Agency	Appointed Auditor	Year-End Date	PAS* Participated in Audit	Financial Statements are Reliable
Healthcare Affiliates				
All Nations' Healing Hospital Inc.	Virtus Group LLP	March 31	See ^A	Yes
Bethany Pioneer Village Inc. ^D	Jensen Stromberg, Chartered Professional Accountants	March 31	See ^A	Yes
Border-Line Housing Company (1975) Inc.	MNP LLP	March 31	See ^A	Yes
Circle Drive Special Care Home Inc.	KPMG LLP	March 31	See ^A	Yes
Cupar and District Nursing Home Inc.	MWC Chartered Professional Accountants LLP	March 31	See ^A	Delayed
Duck Lake and District Nursing Home Inc.	Heagy LLP	March 31	See ^A	Yes
Foyer St. Joseph Nursing Home Inc.	KPMG LLP	March 31	See ^A	Yes
Jubilee Residences Inc. ^D	KPMG LLP	March 31	See ^A	Yes
Lakeview Pioneer Lodge Inc.	Heagy LLP	March 31	See ^A	Delayed
Lumsden & District Heritage Home Inc.	MWC Chartered Professional Accountants LLP	March 31	See ^A	Yes
Lutheran Sunset Home of Saskatoon ^D	BDO Canada LLP	March 31	See ^A	Yes
Mennonite Nursing Homes Incorporated	Heagy LLP	March 31	See ^A	Yes
Mont St. Joseph Home Inc.	MNP LLP	March 31	See ^A	Yes
Oliver Lodge ^D	Virtus Group LLP	March 31	See ^A	Yes
Providence Place for Holistic Health Inc.	KPMG LLP	March 31	See ^A	Yes
Radville Marian Health Centre Inc.	KPMG LLP	March 31	See ^A	Yes

Name of Agency	Appointed Auditor	Year-End Date	PAS* Participated in Audit	Financial Statements are Reliable
Raymore Community Health and Social Centre	Dudley & Company LLP	March 31	See ^A	Yes
Regina Lutheran Housing Corporation	See ^F	March 31		
Santa Maria Senior Citizens Home Inc.	KPMG LLP	March 31	See ^A	Yes
Saskatoon Convalescent Home	Baker Tilly SK LLP	March 31	See ^A	Yes
Sherbrooke Community Society Inc.	KPMG LLP	March 31	See ^A	Yes
Société Joseph Breton Inc.	HRO Chartered Professional Accountants	March 31	See ^A	Yes
Spruce Manor Special Care Home Inc. ^D	Jensen Stromberg, Chartered Professional Accountants	March 31	See ^A	Yes
St. Ann's Senior Citizens Village Corporation ^D	KPMG LLP	March 31	See ^A	Yes
St. Anthony's Hospital	KPMG LLP	March 31	See ^A	Yes
St. Joseph's Home for the Aged	Virtus Group LLP	March 31	See ^A	Yes
St. Joseph's Hospital (Grey Nuns) Gravelbourg	KPMG LLP	March 31	See ^A	Yes
St. Joseph's Hospital of Estevan	KPMG LLP	March 31	See ^A	Yes
St. Joseph's Integrated Health Centre Macklin Inc.	KPMG LLP	March 31	See ^A	Yes
St. Paul Lutheran Home of Melville	Prairie Strong, Chartered Professional Accountants	March 31	See ^A	Yes
St. Peter's Hospital	KPMG LLP	March 31	See ^A	Yes
Strasbourg and District Health Centre	MNP LLP	March 31	See ^A	Yes
Sunnyside Adventist Care Centre	KPMG LLP	March 31	See ^A	Yes
The Qu'Appelle Diocesan Housing Company	MWC Chartered Professional Accountants LLP	March 31	See ^A	Yes
The Salvation Army—William Booth Special Care Home	KPMG LLP	March 31	See ^A	Yes
Warman Mennonite Special Care Home Inc. ^D	MNP LLP	March 31	See ^A	Yes
Regional Colleges				
Carlton Trail College	KPMG LLP	June 30	See ^A	Yes
Great Plains College	Stark & Marsh CPA LLP	June 30	See ^A	Yes
Northlands College	MNP LLP	June 30	See ^A	No—See Chapter 5
North West College	Vantage Chartered Professional Accountants	June 30	See ^A	Yes
Southeast College	Virtus Group LLP	June 30	Yes	Yes
Suncrest College	MNP LLP	June 30	Yes	Yes



Name of Agency	Appointed Auditor	Year-End Date	PAS* Participated in Audit	Financial Statements are Reliable
Other Crown Agencies, Special Purpose and Trust Funds				
Agricultural Credit Corporation of Saskatchewan	See ^E	March 31		
Century Plaza Condominium Corporation	Deloitte LLP	March 31	Yes	Yes
Community Initiatives Fund	Virtus Group LLP	March 31	See ^A	Yes
Crop Reinsurance Fund of Saskatchewan	KPMG LLP	March 31	Yes	Yes
Operator Certification Board	MWC Chartered Professional Accountants LLP	March 31	See ^A	Yes
Public Employees' Pension Plan	KPMG LLP	March 31	Yes	Yes
Saskatchewan Agricultural Stabilization Fund	KPMG LLP	March 31	See ^A	Yes
Saskatchewan Crop Insurance Corporation	KPMG LLP	March 31	Yes	Yes
Saskatchewan Lotteries Trust Fund for Sport, Culture and Recreation	Virtus Group LLP	March 31	Yes	Yes
Saskatchewan Research Council	Deloitte LLP	March 31	Yes	Yes
Water Security Agency	MNP LLP	March 31	Yes	Yes
Tourism Saskatchewan	Deloitte LLP	March 31	See ^A	Yes
Other Agencies				
Saskatchewan Indian Gaming Authority Inc.	Deloitte LLP	March 31	Yes	Yes
Saskatchewan Trade and Export Partnership Inc.	KPMG LLP	March 31	No	See ^C
Technical Safety Authority of Saskatchewan, The	MNP LLP	June 30	Yes	Yes
CIC, its Subsidiary Crown Corporations & Other Related Entities				
Crown Investments Corporation of Saskatchewan (CIC)	KPMG LLP	March 31	Yes	Yes
CIC Asset Management Inc.	KPMG LLP	March 31	Yes	Yes
101069101 Saskatchewan Ltd.	See ^B			
SaskEnergy Incorporated	Deloitte LLP	March 31	Yes	Yes
Bayhurst Gas Limited	See ^B			
BG Storage Inc.	See ^B			
Many Islands Pipe Lines (Canada) Limited	Deloitte LLP	March 31	Yes	Yes
TransGas Limited	Deloitte LLP	March 31	Yes	Yes
Lotteries and Gaming Saskatchewan Corporation	Deloitte LLP	March 31	Yes	Yes
LGS Holdings Incorporated	Deloitte LLP	March 31	Yes	Yes
Saskatchewan Gaming Corporation	KPMG LLP	March 31	Yes	Yes
SGC Holdings Inc.	KPMG LLP	March 31	Yes	Yes
Saskatchewan Government Insurance	KPMG LLP	March 31	Yes	Yes
Saskatchewan Auto Fund	KPMG LLP	March 31	Yes	Yes

Name of Agency	Appointed Auditor	Year-End Date	PAS* Participated in Audit	Financial Statements are Reliable
Saskatchewan Power Corporation	Deloitte LLP	March 31	Yes	Yes
Northpoint Energy Solutions Inc.	Deloitte LLP	March 31	Yes	Yes
SaskNuclear Incorporated	See ^B			
Saskatchewan Telecommunications Holding Corporation	KPMG LLP	March 31	Yes	Yes
Saskatchewan Telecommunications	KPMG LLP	March 31	Yes	Yes
Stentor Resource Centre Inc.	See ^B			
Saskatchewan Telecommunications International, Inc.	KPMG LLP	March 31	Yes	Yes
SaskTel International Consulting, Inc.	See ^B			
Battleford International, Inc.	See ^B			
SaskTel Investments Inc.	See ^B			
Manalta Investment Company Ltd	See ^B			
Nokomis Holding Inc.	See ^B			
Shellbrook Holding Inc.	See ^B			
Saskatchewan Telecommunications Pension Plan	KPMG LLP	March 31	Yes	Yes
Saskatchewan Water Corporation	MNP LLP	March 31	Yes	Yes

* PAS—Provincial Auditor of Saskatchewan

^A The Office reviewed the opinions of the appointed auditor on the reliability of financial statements, effectiveness of processes to safeguard public resources, and compliance with authorities. It also reviewed the appointed auditor's audit findings (including summary of errors) reported to the boards of the agencies. Where necessary, it followed up with the appointed auditor to clarify issues reported.

^B Agency does not prepare financial statements for audit.

^C Consistent with prior years, the Office examines the supervisory work carried out by the funding agency over STEP as part of its annual audit of the funding agency (i.e., Ministry of Trade and Export Development).

^D Only the Affiliate's operation of special-care homes, hospitals, and health centres designated pursuant to *The Facility Designation Regulations* were subject to audit participation.

^E This agency disbursed all its remaining funds and the last year end audited was March 31, 2024.

^F This agency terminated operations in April 2024 and the Saskatchewan Health Authority took over operations and all employees. The last year end audited by our office was March 31, 2024.

